

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security	3-Year Note	
CUSIP Number	912828LB4	
Series	AA-2012	
Interest Rate	1-1/2%	
High Yield <sup>1</sup>	1.519%	
Allotted at High	76.31%	
Price	99.944485	
Accrued Interest per \$1,000	None	
Median Yield <sup>2</sup>	1.430%	
Low Yield <sup>3</sup>	1.370%	
Issue Date	July 15, 2009	
Maturity Date	July 15, 2012	
Original Issue Date	July 15, 2009	
Dated Date	July 15, 2009	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$91,499,465,000	\$34,927,421,000
Noncompetitive	\$72,642,800	\$72,642,800
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal<sup>4</sup></b>	<b>\$91,572,107,800</b>	<b>\$35,000,063,800<sup>5</sup></b>
SOMA	\$591,644,000	\$591,644,000
<b>Total</b>	<b>\$92,163,751,800</b>	<b>\$35,591,707,800</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$61,366,000,000	\$13,444,941,000
Direct Bidder <sup>7</sup>	\$6,764,665,000	\$2,604,370,000
Indirect Bidder <sup>8</sup>	\$23,368,800,000	\$18,878,110,000
<b>Total Competitive</b>	<b>\$91,499,465,000</b>	<b>\$34,927,421,000</b>

<sup>1</sup> All tenders at lower yields were accepted in full.

<sup>2</sup> 50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup> 5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup> Bid-to-Cover Ratio: \$91,572,107,800/\$35,000,063,800 = 2.62

<sup>5</sup> Awards to combined Treasury Direct systems = \$44,062,800.

<sup>6</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.